



Omineca Set to Re-enter Underground Paleochannel to Excavate Gold Bearing Gravels at Wingdam

SASKATOON, SK – November 7, 2024 – Omineca Mining and Metals Ltd. (TSXV: OMM) (OTCQB: OMMSF) (TSXV: OMM.RT) ("Omineca" or the "Company"), is pleased to announce that the steel tunnel liner plate sections required for D&L Mining ("D&L") to initiate operations have arrived on site and preparations are being made to re-commence mining and gravel extraction at the Company's Wingdam underground paleoplacer project located in the Cariboo Mining District of south central British Columbia.

Tunnelling operations will be restarted in the open crosscut drift where coarse placer gold was recovered in the most recent breakthrough into the paleochannel (see news release of September 6th, 2024). As previously reported, the dry condition of the paleochannel allows for conventional mining and tunnelling methods using steel tunnel liner in place of the more complex grouted spiling ground support technique. This change to steel tunnel liner provides cost, safety and execution time advantages, as well as additional security to year-round operations regardless of wet or dry conditions at surface.

Omineca will provide further updates as D&L advances into the channel toward the central portion where the highest concentrations of placer gold are known to settle. The current plan is to continue tunnelling and processing gold bearing gravels across the full width of the channel followed by excavation both up and downstream within the central portion of the old riverbed.

Qualified Person

All scientific and technical information in this news release has been prepared by, or approved by Stephen Kocsis, P.Geo., Lead Geologist. Mr. Kocsis is a qualified person for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Omineca Mining and Metals Ltd.

Omineca Mining and Metals Ltd.'s flagship Wingdam gold exploration and placer recovery projects are located along the Barkerville Highway 45 km east of the City of Quesnel. The Wingdam Property includes mineral tenures totaling over 61,392 hectares (613 square kms) and in excess of 15 linear kilometers of placer claims, both encompassing the Lightning Creek valley where topographic conditions created thick layers of overburden, which preserved a large portion of a buried paleochannel containing placer gold-bearing gravels. Omineca also has an exploration and diamond drill program currently underway exploring for the potential multiple hard rock sources of the placer gold at Wingdam.

For further information, please contact:

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Forward Looking Statements

This release includes forward-looking statements regarding Omineca and its business. Such statements are based on the current expectations and views of future events of Omineca's management. In some cases, the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of the failure to secure TSX Venture Exchange of the grant of options and many other factors beyond the control of Omineca. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Forward-looking statements speak only as of the date on which they are made and Omineca undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

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